

Note: This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original,
the original shall prevail.



May 9, 2025

Company name: OKUMURA CORPORATION
Name of representative: Takanori Okumura
President and Representative Director
(Securities Code: 1833; Tokyo Stock
Exchange Prime Market)
Inquiries: Arihiko Fukatsu
General Manager of Corporate Planning
Department, President's Office
(Telephone: +81-6-6621-1101)

Notice Concerning the Shareholder Return Policy during the Medium-Term Business Plan (FY2025-2027)

The OKUMURA Group (the “Group”) plans to announce the Medium-Term Business Plan (FY2025-2027) on May 14, 2025. In anticipation of that announcement, the Group hereby announces that it has resolved the following shareholder return policy for the Medium-Term Business Plan period.

Medium-Term Business Plan (FY2025-2027) – Shareholder Return Policy –

■ Shareholder Return Policy

[Basic Policy]

Distribute profits by business results and flexibly implement share buybacks on the premise of stable dividends.

[Policy during the Medium-Term Business Plan (FY2025-2027)]

**Consolidated dividend payout
ratio of 70% or more*1**

Maintain a minimum DOE*2 ratio of 2.0% regardless of business results

*1: Consolidated dividend payout ratio = Total annual dividends (interim + year-end) / profit attributable to owners of parent
[Excluding the impact of one-off special factors (valuation gains and losses on forward exchange contracts)]

*2: DOE = Total annual dividends (interim + year-end) / equity

	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Consolidated dividend payout ratio	55.2%	51.5%	51.0%	72.9%	70.4%	Approx. 290%
Consolidated total return ratio	92.8%	51.5%	76.9%	72.9%	70.4%	Approx. 390%
Annual dividend	143 yen	140 yen	172 yen	223 yen	237 yen	(Forecast) 216 yen
Interim dividend	41 yen	37 yen	65 yen	66 yen	77 yen	113 yen
Year-end dividend	102 yen	103 yen	107 yen	157 yen	160 yen	(Forecast) 103 yen

Notes: Shareholder return policy during the Medium-Term Business Plan (FY2019-2021): Consolidated total return ratio of 50% or more and consolidated dividend payout ratio of 30% or more
Shareholder return policy during the Medium-Term Business Plan (FY2022-2024): Consolidated dividend payout ratio of 70% or more